

Minutes of the 2026 Annual General Meeting of Shareholders
Betagro Public Company Limited
held on Tuesday, April 21, 2026
by electronic means

The meeting was convened at 13.30 hrs.

Mr. Rapee Sucharitakul, Chairman of the Board of Directors, acted as the Chairman of the meeting (“**Chairman**”). The Chairman welcomed the shareholders and attendees of the 2026 Annual General Meeting of Shareholders conducted via electronic means (e-AGM) and assigned Ms. Atcharee Kongsangchai, Company Secretary (“**Company Secretary**”), to act as the meeting moderator.

The Company Secretary informed the meeting that the 2026 Annual General Meeting of Shareholders would be held solely via electronic means, utilizing IR Plus AGM system of Online Access Company Limited. This is in accordance with the Emergency Decree on Electronic Meeting Act B.E. 2563 (2020) and the announcement of the Ministry of Digital Economy and Society on Security Standards for Electronic Meetings. Furthermore, both the meeting control system and the voting system have been certified by the Electronic Transactions Development Agency (ETDA) and comply with ISO standards for Information Security Management Systems.

The Company conducted its shareholder meeting via video conference (VDO Conference), including recording the proceedings. It also distributed meeting invitations and supporting documents to shareholders in advance and disclosed information through the Stock Exchange of Thailand's channels, all within the legally mandated timeframes. This aligns with relevant practices and laws in Thailand.

There were 10 shareholders holding 37,619,109 shares attending the meeting in person and by proxy 101 shareholders holding 1,316,490,455 shares. A total of 111 shareholders holding aggregate 1,354,109,564 shares or 71.0426% of the total paid-up shares, after deducting 28,746,300 treasury shares. The remaining number of shares with voting rights is 1,906,053,700 shares which were more than 25 shareholders and more than one-third of the total paid-up shares. The quorum was formed as stipulated in the Public Company Act section 103 and the Company's Articles of Association section 39.

In this regards, in order to promote the good corporate governance and to treat all shareholders equally, before this annual general meeting, the Company has provided the opportunities for shareholders to propose the meeting agendas and to nominate a person to be considered as a

director of the Company during November 1 - December 31, 2025. However, no shareholders proposed the meeting agendas and no shareholders nominated any candidates for election as director of the Company.

Before the meeting started in accordance with the good corporate governance, the Company Secretary explained the rules and voting procedures as follows:

1. Every shareholder has votes equal to the number of shares he/she holds by counting one share per one vote.
2. The Company will propose the meeting to vote on each agenda item. Shareholders or proxy holders disagree or abstain, can press the button “Disagree” or “Abstain” in the allotted time. If the shareholders do not vote within the time limited, it would be considered that there is a resolution of approval as proposed. However, if the voting time of that agenda still exists, the shareholders can return to amend the voting within the time specified by the system.
3. In the case of shareholders appointing a proxy to attend the meeting on their behalf. A proxy is entitled to consider and vote on behalf of the shareholders who grant proxy in all respects as they see fit. The voting method will be the same as the shareholders who attend the meeting in person.
4. In the event that the shareholder has appointed an independent director of a proxy to cast vote in the proxy form in advance, the Company will record the vote of shareholders on each agenda according to the wish of shareholder to appoint the proxy marked in the proxy form.
5. For agenda item 1 and 2 were for acknowledgement, thus no vote for those agendas.
6. For the resolution of the meeting, a majority vote of shareholders who attend the meeting and cast their votes, except agenda item 6 (To consider and approve the remuneration of directors for the year 2026), the resolution of the meeting shall be required by not less than two-third of the total number of votes of shareholders who attending the meeting.
7. For agenda item 5, voting for the election of directors will be done individually. The Company will open to vote for the election of directors one by one to be counted the vote.
8. To provide an opportunity for shareholders who register after the meeting has commenced to exercise their rights to participate and vote, the company will continue to accept registrations throughout the meeting. Shareholders who join any specific agenda item will only have the right to vote on that agenda item and subsequent remaining agenda items. This may result in the number of votes cast for each agenda item varying.

9. When the voting system has closed for each agenda, the shareholders will not be able to go back and edit the voting results. The Company will announce the vote count results for each agenda item to the meeting before the conclusion of that agenda item.
10. The Company has invited Legal Advisor to monitor and oversee the shareholder's meeting in order to ensure transparency and compliance with the law and the Company's Articles of Association.
11. For shareholders or proxy who wish to make inquiries, there are 2 methods:
 - 1) Press the "VDO Call" button to request the right to ask questions via VDO Call. Your question will be queued for a response. During the Q&A session, the company will invite you to ask your question in the order it was submitted, calling your name and requesting you to unmute your microphone, or both your microphone and camera, to ask the question yourself.
 - 2) Press the "Question Mark" button to ask a question by typing it via text message.
12. If shareholders or proxies wish to ask questions or express their opinions, please ask questions related to that agenda. If questions are not related to that agenda, shareholders or proxies may ask questions in agenda item 8 to consider other matters.
13. The Company will summarize the questions and answers, both those submitted in advance by shareholders and those asked additionally during the meeting, regarding the agenda items of this Annual General Meeting of Shareholders, and will compile them into the minutes of the shareholder meeting.
14. The Company will record the meeting in as form of video during the whole meeting period in order to disseminate to other shareholders who do not attend the meeting and to be used as reference for preparation of the minutes of the meeting.

Name list of directors present in the livestreaming room

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|----|---------------------------|---|
| 1. | Mr. Rapee Sucharitakul | Independent Director and Chairman of the Board of Directors / Chairman of the meeting |
| 2. | Dr. Taweesak Koanantakool | Independent Director/ Chairman of the Corporate Governance and Sustainable Development Committee/ Member of the Audit Committee |
| 3. | Mr. Winid Silamongkol | Independent Director/ Chairman of the Audit Committee/ Member of the Corporate Governance and Sustainable Development Committee |
| 4. | Mrs. Tongurai Limpiti | Independent Director/ Chairman of the Risk Management Committee/ Member of the Audit Committee/ Member of the Nomination and Remuneration Committee |

- | | | |
|-----|---------------------------------|--|
| 5. | Mr. Tanawong Areeratchakul | Independent Director/ Chairman of the Nomination and Remuneration Committee/ Member of the Risk Management Committee |
| 6. | Mr. Vanus Taepaisitphongse | Director/ Member of the Risk Management Committee/Member of the Corporate Governance and Sustainable Development Committee |
| 7. | Dr. Thanomvong Taepaisitphongse | Director/Member of the Nomination and Remuneration Committee |
| 8. | Mrs. Siriwan Intarakumthornchai | Director/Member of the Risk Management Committee |
| 9. | Ms. Piyaporn Taepaisitphongse | Director |
| 10. | Dr. Premratn Taepaisitphongse | Director |
| 11. | Mr. Vasit Taepaisitphongse | Director/ Member of the Corporate Governance and Sustainable Development Committee/
Chief Executive Officer and Acting President-
International Business |

(The proportion of the directors attending the Meeting was 100% of the total number of directors.)

Executives

- | | | |
|-----|---------------------------------|---|
| 1. | Mr. Chayadhorn Taepaisitphongse | President-Animal Nutrition and New Ventures |
| 2. | Mr. Somsak Boonlarp | President-Thailand Food Business and Acting Chief Operating Officer-Factory Operation |
| 3. | Mr. Taweekiat Kukiattrat | Chief Operating Officer-Agro Business |
| 4. | Mr. Trirat Thongplod | Chief Operating Officer- Livestock Productions |
| 5. | Dr. Oliver Gottschall | Chief Commercial Officer-International Business |
| 6. | Mr. Worrawut Vanitkulbodee | Chief Operating Officer-International Business |
| 7. | Mr. Somcharn Suphapitiporn | Chief Operating Officer-Pet Business |
| 8. | Ms. Ririnda Tangtatswas | Chief Strategy & Innovation Officer |
| 9. | Ms. Dulaya Phuangthong | CHIEF Financial Officer |
| 10. | Mr. Paitoon Jiranantararat | Chief Operational Development & Supply Chain Officer |
| 11. | Ms. Genevieve Siriwan Finet | Chief Human Resource Officer |

Auditors form KPMG Phoomchai Audit Ltd.

Ms. Pornthip Rimdusit

CPA License No. 5565

Legal Advisor and Inspector from Seri Manop & Doyle Company Limited

Ms. Sathima Chintanaseri

Independent Legal Advisor

Representative from Thai Investors Association

Ms. Chanathip Wittayakul

The Chairman then assigned the meeting moderator to propose the meeting to consider various matters according to agenda items as follows:

Agenda Item 1 The matters to be informed by the chairman of the board of directors
-None-

Agenda Item 2 To acknowledge the operating results of the Company for the year 2025

The Chairman informed to the meeting that the Company summarized the operational results and significant changing during 2025, as stated in the Form 56-1 One Report for the year 2025 which distributed to all shareholders together with the invitation letter to attend this meeting in the attachment 1 and prepared “Management Discussion and Analysis (MD&A)” in the Form 56-1 One Report as well.

The Chairman assigned Mr. Vasit Taepaisitphongse, Chief Executive Officer and Acting President-International Business (“**Mr. Vasit**”), to act as the presenter in this agenda.

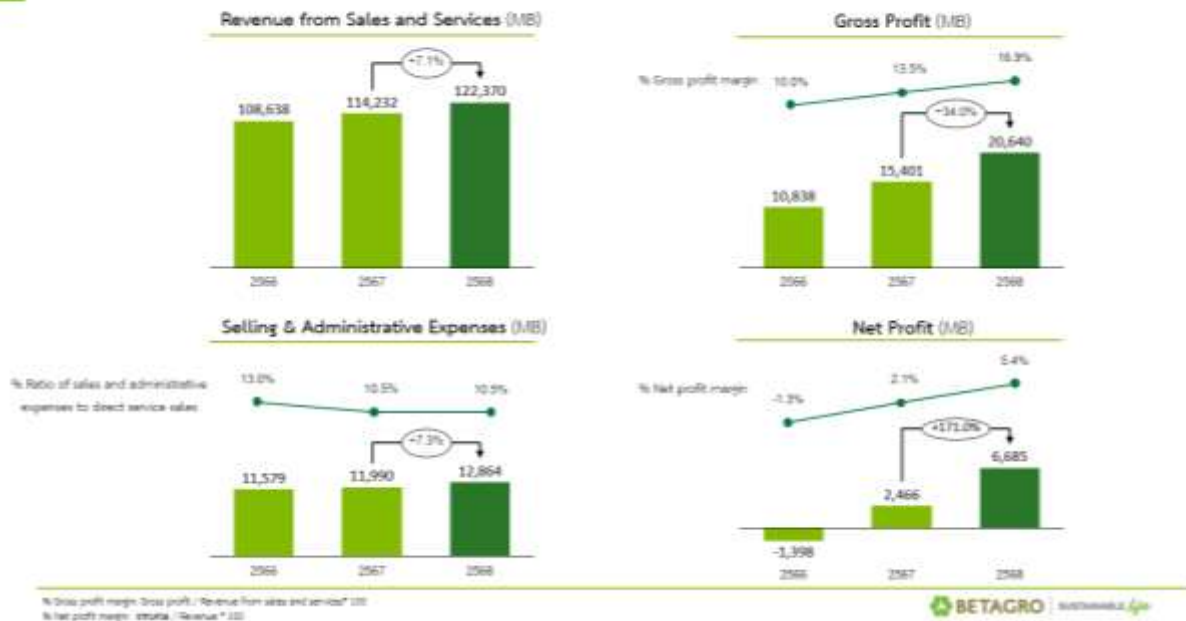
Mr. Vasit reported the operational results of the year 2025 to the meeting as follows:

Operating Performance for the year 2025



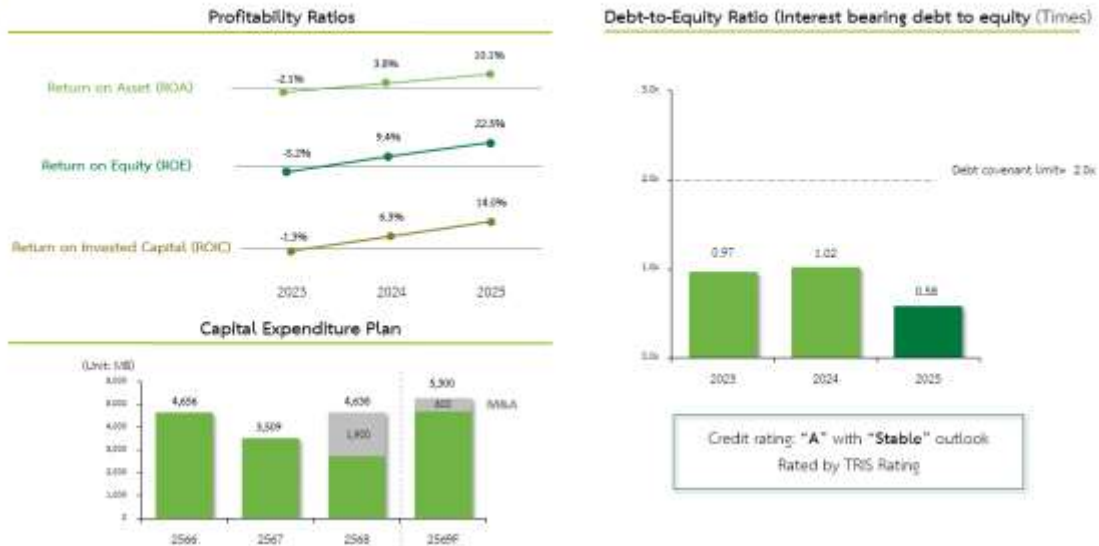
- In 2025, the Company successfully achieved its business objectives across all areas despite economic and industry challenges.
 - Sales revenue increased by 7.1%, driven by higher sales volume, in line with the Company's investment plan to expand production capacity.
 - Gross profit margin stood at 16.9%, exceeding the target, mainly due to:
 - Portfolio optimization and channel mix improvement toward higher-margin products and channels, such as exports and food service; and
 - Low raw material costs
 - SG&A-to-sales was well controlled at 10.5%, in line with the target.
 - The Company invested Baht 4,683 million to expand, improve, and develop machinery and factories, including the acquisition of a fully integrated business in Singapore.
- The Company reported a net profit of Baht 6,685 million in 2025, representing an increase of 171% YoY, driven by higher gross margins and effective cost control.
- The Company received a Sustainability Award at the Highly Commended level in its first year of participation and was rated “AAA” SET ESG Ratings by the Stock Exchange of Thailand for the second consecutive year. In terms of corporate governance, the Company places strong emphasis on conducting business with transparency. As a result, the Company has been certified as a member of Thai Private Sector Collective Action Against Corruption (CAC) at the 3-star level (“Change Agent”), and has also achieved a CGR score of 5 stars (“Excellent”) for the second consecutive year.
- The Company has set its targets for 2026 (excluding the impact of M&A transactions) as follows:
 - Sales growth of 3-7%, mainly driven by volume growth
 - Gross profit margin of 15-17%
 - SG&A-to-sales of 9.5-10.5%
 - CAPEX of Baht 5,300 million, comprising Baht 600 million for M&A and Baht 4,700 million for business expansion.
- The key strategies for 2026 will continue to focus on three main pillars: International Expansion, Product & Channel Mix Optimization, and Cost Transformation.

2025 Performance: Strong Growth Driven by Improved Margins and Effective Cost Control



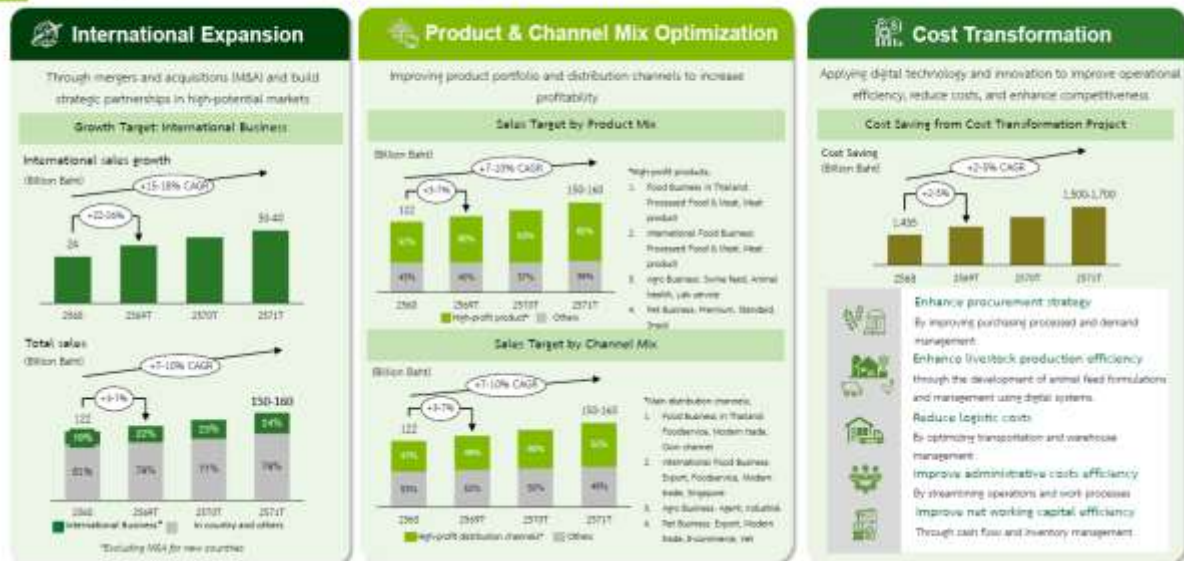
- Revenue from sales and services in 2025 totaled Baht 122,370 million, representing a 7.1% increase, mainly driven by higher sales volume.
- The gross profit margin in 2025 was 16.9%, up from 13.5% in the previous year, primarily due to lower raw material costs and an improved product and channel mix toward higher-margin segments.
- The Company was able to effectively control expenses in line with its target, with SG&A-to-sales at 10.5%
- Supported by higher gross margins and efficient cost management, the Company reported a net profit of Baht 6,685 million in 2025, representing an increase of 171% YoY.

Sustained Profitability Growth with Strong Financial Position Supporting 2026 Investment Plan



- The Company's profitability ratios continued to improve in 2025, including ROA, ROE, and ROIC.
- Supported by higher profitability and efficient capital management, the Company maintained a strong financial position. The IBD-to-Equity ratio decreased to 0.58 times, down from 1.02 times in the previous year. In addition, the Company received a credit rating of "A" with a stable outlook.
- The strong financial position enables the Company to pursue its business expansion plan in 2026, with a total investment budget of Baht 5,300 million, comprising Baht 600 million for M&A and Baht 4,700 million for business expansion.

Driving Business with 3 Core Strategies



- To achieve the Company's goals, the Company has implemented strategies in 3 areas as follows:
 - International Expansion: Focus on growth in international markets in 3 aspects:
 - Organic growth
 - Expansion in CLM countries
 - Growth through M&A or JV in new countries
 - Over the next 3 years, the international business group is expected to grow at an average rate of 15-18% per year, resulting in revenue in 2028 of approximately Baht 30,000 - 40,000 million.
 - From this growth plan, the proportion of revenue from international business is expected to increase from 19% to 24%, or approximately Baht 150,000 – 160,000 million.
 - Product & Channel Mix Optimization: The Company focuses on increasing the proportion of sales from high-margin products and channels across all business units, which helps improve overall profitability stability.
 - Cost Transformation: The Company emphasizes cost control and expense reduction through technology and innovation, starting from procurement to logistics. In 2025, the Company expects costs and expense savings of Baht 1,435 million, and aims to further reduce costs by 2-5%, or approximately Baht 1,500-1,700 million by 2028.

The Company is committed to sustainable growth alongside sustainable business operations in all dimensions.



- The Company places importance on all aspects of ESG:
 - 1) Environmental: The Company is committed to reducing greenhouse gas emissions, with a target to cut emissions by 20% by 2023 compared to 2022 levels, and to achieve Net Zero by 2025. Currently, the Company has already reduced emissions by 12.1% in 2025 and targets a reduction of 13.5% in 2026.
 - 2) Social: The Company has continuously reduced the accident rate and aims to reduce workplace accidents to zero by 2026.
 - 3) Governance: In 2025, the Company reviewed its internal control systems in line with anti-corruption policy and found no significant risks related to corruption in any processes. In addition, the Company has expanded its CAC network by inviting business partners to join the declaration of intent, continuously promoting awareness among partners, and fostering a strong anti-corruption culture. As a result, the Company has been certified as a CAC Change Agent at the 3-star level and received the CAC Change Agent Award 2025. The Company aims to maintain this level in 2026.
- The Company emphasized business growth alongside sustainability, delivering quality and safe food products and services at fair prices to enhance people's quality of life in a sustainable way.

The Chairman gave the shareholders an opportunity to ask questions or express additional opinion.

The Company Secretary reported that Ms. Chanatip Wittayakul, a proxy from the Thai Investors Association, submitted advance questions. She inquired about the company's strategy for managing animal feed raw material risks in 2026, considering the potential impact on soybean costs from import tax measures and volatile domestic corn prices. She also asked until which quarter of the year the company has extended its forward purchase agreements to cover its requirements.

Mr. Vasit replied that the Company has already secured its import volume of soybean meal from abroad until the end of 2026 and will proceed to monitor deliveries to ensure they align with the defined plan. This measure enables the company to control soybean meal costs at a level lower than the allocated budget and ensures a continuous, sufficient supply for production. Regarding the 2% import tax rate, which had been approved by the previous government and subsequently expired, the company only imported two small lots at the 10% import tax rate. However, according to the latest information, the government has re-approved the 2% import tax rate, and the Feed Mill Association is confident that the government will consider refunding the tax differential to operators.

The Company Secretary reported that Mr. Pongsagorn Satjipanon, a shareholder and a representative of Asia Research & Engagement (ARE), submitted a letter containing suggestions and inquiring about 3 main points: 1) responsible raw material sourcing within the supply chain, 2) The policy on the plant-based protein business, and 3) The emphasis on animal welfare, specifically for cage-free laying hens and cage-free pig farming. The Company expressed its gratitude to Mr. Pongsakorn for his continuous monitoring of performance, assuring that all suggestions would be considered for the business's sustainable growth.

Mr. Vasit replied that the Company prioritizes sustainable development, evidenced by clear plans and operational procedures yielding tangible results. Regarding responsible sourcing, the Company procures raw materials from legally compliant sources both domestically and internationally. For zero deforestation, the Company is actively studying platforms, investments, and relevant data tracking, and will communicate its progress to the public. In the plant-based protein business, the Company has expanded under the 'Meatly' brand. Although the market currently lacks significant consumer popularity and faces negative perceptions as 'Highly processed food,' which has impacted business targets, the Company maintains low production levels and distributes through limited channels. Concurrently, the Company has invested through Betagro Ventures or international startups to explore other technologies, with the aim of introducing them when the market is ready. For animal welfare, concerning both laying hens and pigs, the Company maintains a proportion of cage-free eggs in both Thailand and Singapore that aligns with customer demand and an appropriate cost structure. Furthermore, the Company has crate-free sow herds. All these initiatives are part of the plan to

increase the proportion of animal welfare. Throughout these efforts, the Company continues to prioritize production efficiency and biosecurity, which are closely monitored.

It appeared that no shareholder asked or expressed any additional opinion. The Chairman then proposed the meeting to acknowledge the operating results of the Company for the year 2025.

The Company Secretary informed to the meeting that this agenda item is for acknowledgement; therefore, voting is not required.

The Resolution: The meeting acknowledged the operating results of the Company for the year 2025 as presented.

Agenda Item 3 To consider and approve the audited financial statements of the Company for the fiscal year ended December 31, 2025

The Chairman assigned Ms. Dulaya Phuangthong, Chief Financial Officer (“**Ms. Dulaya**”), to act as the presenter in this agenda.

Ms. Dulaya reported to the meeting that Audit Committee held a meeting with the management and the auditor to consider the financial statements for the fiscal year ended on December 31, 2025. The details are shown in Form 56-1 One Report for the year 2025, which was already delivered to the shareholders together with the invitation letter to the meeting, which have the opinion that such financial statements have been prepared in accordance with the financial reporting standards with sufficient information disclosure. The auditor has expressed unqualified opinion.

The Board of Directors has approved the financial statements and deems to submit the financial statements for the fiscal year ended December 31, 2025 which have been audited and certified by the auditor of KPMG Phoomchai Audit Ltd. , and approved by the Audit Committee to the Shareholders’ Meeting for consideration and approval. These financial statements disclosed the Company’s financial position and performance during 2025 which can be summarized as follows:

The financial position and statement of income (partly)

Unit: Million Baht

Description	2024		2025	
	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements	Separate Financial Statements
Total Assets	68,114	54,988	66,920	48,445
Total Liabilities	40,826	26,396	33,806	19,073
Revenues from sales	114,232	63,948	122,370	60,966
Total Revenues	114,943	65,235	122,950	62,133
Net Profit for the year	2,500	2,005	6,801	2,076
Earnings per share (Baht/Share)	1.27	1.04	3.46	1.07

The Chairman gave the shareholders an opportunity to ask questions or express additional opinion.

The Company Secretary reported that Ms. Chantip Wittayakul, a proxy from the Thai Investors Association, submitted advance questions. She inquired that in 2025, the company recorded a negative foreign exchange difference of THB 243.4 million from the translation of financial statements in Other Comprehensive Income. Although this is an unrealized item, it reflects a decrease in the value of foreign assets due to local currency depreciation. She therefore asked how the Risk Management Committee plans to hedge or manage currency fluctuations in CLMV countries to mitigate the long-term impact on shareholders' equity.

Mrs. Tongulai Limpiti, Independent Director, Chairman of the Risk Management Committee, Member of the Audit Committee and Member of the Nomination and Remuneration Committee, replied that the current proportion of investment in foreign assets remains very low compared to the company's total asset size of THB 68 billion. Concurrently, the Company closely monitors and manages foreign exchange rate risks, with a defined Stop Loss Limit not exceeding a certain amount of its capital. Regarding the volatility of the Thai Baht against the US Dollar, it stems from exceptionally high demand for the US Dollar. Considering last year's Gross Domestic Product (GDP) and the projections for this year, it is unlikely that the Baht will appreciate. Further details will be provided by Miss Dulaya

Ms. Dulaya clarified that the management has a foreign exchange risk management policy for normal business operations, encompassing both import and export activities. This policy utilizes both natural hedging strategies and management through the company's Treasury Center, the results of which are reflected in the profit and loss statement. However, for long-term foreign investments, short-term currency fluctuations do not reflect the true value of these investments and do not impact business

profits. Nevertheless, the company consistently monitors and reviews currency fluctuations in comparison to hedging costs.

It appeared that no shareholder asked or expressed any additional opinion. The Chairman then proposed the meeting to vote on the agenda to consider and approve the audited financial statements of the Company for the fiscal year ended December 31, 2025.

The Company Secretary informed to the meeting that the resolution in this agenda must be approved by a majority vote of the shareholders who attend the meeting and exercised their vote.

The Resolution: The meeting resolved to approve the audited financial statements of the Company for the fiscal year ended December 31, 2025 with unanimous vote of shareholders who attend the meeting and casting their vote as follows:

Approve	1,354,249,964	shares equivalent to	100.0000%
Disapprove	0	shares equivalent to	0.0000%
Abstained	28,200	shares equivalent to	-
Voided ballot	0	shares equivalent to	-

Agenda Item 4 To consider and approve the allocation of net profit for legal reserve and dividend payment for the year 2025

The Chairman assigned Ms. Dulaya to act as the presenter in this agenda.

Ms. Dulaya reported to the meeting that according to Section 115 of the PLC Act and Article 52 of the Company's Articles of Association, the annual dividend payment shall be approved by the general meeting of shareholders. The Board of Directors may pay interim dividends to the shareholders from time to time when the Board of Directors finds that the Company has sufficient profits to do so and after the dividends have been paid, the Board of Directors shall report to the next general meeting of the shareholders. Furthermore, according to Section 116 of the PLC Act and Article 53 of the Company's Articles of Association, the Company must appropriate to a reserve fund, from the annual net profits, at least five (5) percent of the annual net profits, less the carried-forward accumulated losses (if any) until the reserve fund reaches an amount of not less than ten (10) percent of the registered capital.

The Company has the policy to pay put dividend to the shareholders at the rate of not less than 30 percent of net profit of separate financial statements after deduction of corporate income tax and various reserved as required by laws and the Company each year, together with considering the consolidated financial statements of the Company. Such dividend payment must not exceed the

retained earnings that appear in the Company's separate financial statements. In case that the separate financial statements of the Company have accumulated losses, the Company will omit to pay the dividend.

The Board of Directors deems to propose the Shareholders' Meeting to consider and approve the allocation of the net profit for legal reserve of 95,000,000 baht and the dividend payment for the year 2025 at the rate of 1.50 baht per share, totaling of not more than 2,860,900,000 baht, subject to the number of shares repurchased up to March 11, 2026 (XD). Following the aforementioned share repurchase date, the Company repurchased a total of 28,746,300 shares and pay a total dividend of 2,859,080,550 baht, from the net profit of separate financial statements of the year 2025 and retained earnings which is subject to corporate income tax at the rate of 20 percent which paid from net profit under Non-BOI privilege at the rate of 1.24 baht per share and paid from net profit under BOI privilege at the rate of 0.26 baht per share.

This dividend payment is in accordance with the Company's dividend policy. The record date for determining name of shareholders who are entitled to receive the dividend is on Wednesday, March 11, 2026 and the Company will make the payment of dividend on Wednesday, May 20, 2026. Please note that the right to receive the dividend is uncertain until getting the approval of the 2026 Annual General Meeting of Shareholders.

On December 31, 2025, the Company recorded a net profit in the separate financial statements of 2,076 million baht, and the Company's dividends in the previous year is shown below.

Comparative information on dividend payments in the past year

Dividend Details		2024	2025
Net profit of separate financial statements	(Million baht)	2,004.6	2,075.8
Net profit after legal reserve	(Million baht)	1,900.6	1,980.8
Number of shares as at 31 December	(Million shares)	1,934.8	1,934.8
Less Treasury stocks	(Million shares)	-	28.7
Number of shares for dividend payment	(Million shares)	1,934.8	1,906.1
Earnings per share	(Baht per share)	1.04	1.07
Dividend per share	(Baht per share)		
• Interim dividend payment		-	-
• Dividend payment for the year		0.50	1.50
Total dividend payment	(Million baht)	967.4	2,859.1
Dividend payout ratio	(Percent)	50.90	144.4

Remarks: The share repurchased were not entitled to dividend payment.

The Chairman gave the shareholders an opportunity to ask questions or express additional opinion. It appeared that no shareholder asked or expressed any additional opinion. The Chairman then proposed the meeting to vote on the agenda to consider and approve the allocation of the net profit for legal reserve and dividend payment for the year 2025.

The Company Secretary informed to the meeting that the resolution in this agenda must be approved by a majority vote of the shareholders who attend the meeting and exercised their vote.

The Resolution: The meeting resolved approve the allocation of the net profit of separate financial statements of the year 2025 for legal reserve of 95,000,000 baht and approve the dividend payment for the year 2025 at the rate of 1.50 baht per share, totaling of 2,859,080,550 baht, from the net profit of separate financial statements of the year 2025 and retained earnings which is subject to corporate income tax at the rate of 20 percent which paid from net profit under non-BOI privilege 1.24 baht per share and paid from net profit under BOI privilege 0.26 baht per share.

The record date for determining name of shareholders who are entitled to receive the dividend is on Wednesday, March 11, 2026 and the Company will make the payment of dividend on Wednesday, May 20, 2026 with unanimous vote of shareholders who attend the meeting and casting their vote as follows:

Approve	1,354,278,164	shares equivalent to 100.0000%
Disapprove	0	shares equivalent to 0.0000%
Abstained	0	shares equivalent to -
Voided ballot	0	shares equivalent to -

Agenda Item 5 To consider and approve the election of directors replacing those who retired by rotation

The Chairman reported to the meeting that according to Section 71 of the PLC Act and Article 20 of the Company's Articles of Association, at each annual general meeting of shareholders, one-third (1/3) of the total number of the directors at that time, or of the number is not a multiple of three, then the number nearest to one-third (1/3), must retire from office. A retiring director is eligible for re-election.

There are 4 directors who have to be retired by rotation in the 2025 Annual General Meeting of Shareholders are as follows:

- 1) Mr. Tanawong Areeratchakul Independent Director, Chairman of the Nomination and Remuneration Committee, and Member of the Risk Management Committee

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|-----------------------------------|---|
| 2) Mr. Vasit Taepaisitphongse | Director and Member of the Corporate Governance and Sustainable Development Committee |
| 3) Dr. Premratn Taephaisitphongse | Director |
| 4) Ms. Piyaporn Taepaisitphongse | Director |

During the period of November 1 – December 31, 2025, the Company provided an opportunity for shareholders to propose agenda and nominate of qualified persons to be elected as directors. However, no shareholders nominated any candidates for election as directors of the Company.

The Nomination and Remuneration Committee has considered the qualifications of all directors and found that they are qualified and meet the relevant criteria, and are suitable for the Company's business. Besides, Mr. Tanawong Areeratchakul, an independent director, are considered by the Board of Directors that he is the person who can provide independent opinion according to the related regulations. Therefore, the Board of Directors to consider and propose to the Shareholders' Meeting to consider the election of 4 directors who retired by rotation, namely 1) Mr. Tanawong Areeratchakul 2) Mr. Vasit Taepaisitphongse 3) Dr. Premratn Taephaisitphongse and 4) Ms. Piyaporn Taepaisitphongse to be re-elected to continue their term

Therefore, the directors who retired in this term did not attend and vote on this agenda in the Board of Directors meeting.

The biography of the directors distributed to all shareholders together with the invitation letter to attend this meeting in the attachment 2.

The Chairman invited the four directors who retired by rotation to leave the meeting room while the shareholders were casting their votes and invited them to return to the meeting room when the shareholders had finished casting their votes.

The Chairman gave the shareholders an opportunity to ask questions or express additional opinion. It appeared that no shareholder asked or expressed any additional opinion. The Chairman then proposed the meeting to vote on the agenda to consider and approve the election of directors replacing those who retired by rotation.

The Company Secretary informed to the meeting that the resolution in this agenda must be approved by a majority vote of the shareholders who attend the meeting and exercised their vote by individual electing vote.

The Resolution: The meeting resolved by a majority of shareholders who attend the meeting and casting their vote to re-elect the following directors, who retired by rotation: 1) Mr. Tanawong Areeratchakul 2) Mr. Vasit Taepaisitphongse 3) Dr. Premratn Taephaisitphongse and 4) Ms. Piyaporn Taepaisitphongse, to be directors for another term. The resolution for this agenda voted individually by the shareholders. The names of directors are as follows:

1. Mr. Tanawong Areeratchakul			
Approve	1,351,833,164	shares equivalent to	99.8215%
Disapprove	2,417,000	shares equivalent to	0.1785%
Abstained	0	shares equivalent to	-
Voided ballot	0	shares equivalent to	-
2. Mr. Vasit Taepaisitphongse			
Approve	1,353,484,499	shares equivalent to	99.9435%
Disapprove	765,665	shares equivalent to	0.0565%
Abstained	0	shares equivalent to	-
Voided ballot	0	shares equivalent to	-
3. Dr. Premratn Taephaisitphongse			
Approve	1,353,484,499	shares equivalent to	99.9435%
Disapprove	765,665	shares equivalent to	0.0565%
Abstained	0	shares equivalent to	-
Voided ballot	0	shares equivalent to	-
4. Ms. Piyaporn Taepaisitphongse			
Approve	1,353,484,499	shares equivalent to	99.9435%
Disapprove	765,665	shares equivalent to	0.0565%
Abstained	0	shares equivalent to	-
Voided ballot	0	shares equivalent to	-

Agenda Item 6 To consider and approve the remuneration of directors for the year 2026

The Chairman assigned Mr. Tanawong Areeratchakul, Chairman of the Nomination and Remuneration Committee (“Mr. Tanawong”) to act as the presenter in this agenda.

Mr. Tanawong reported to the meeting that the Nomination and Remuneration Committee has considered the remuneration of the Board of Directors and the Sub-Committees for the year 2026, by comparing with other listed companies within the same industry and having similar size. It is therefore deemed appropriate to propose the Board of Directors to propose the Shareholders’ Meeting to consider the determination of the remuneration of the Board of Directors and the Sub-Committees for the year 2026 onwards with the details as follows:

1. Monthly compensation and meeting allowance (same as 2025)
(Board member who are executive in sub-committees will receive monthly compensation but will not receive meeting allowance.)
2. Bonus (same as 2025)
0.5 percent of dividend payment, and authorize the Nomination and Remuneration Committee to consider the conditions and details of bonus payment
3. Other benefits: Directors' & Officers' Liability Insurance (D&O) in the amount of 50 million baht (same as 2025)

The Board of Directors deems to propose the Shareholders' Meeting to consider and approve the remuneration of directors for the year 2026 by paying in the form of monthly compensation, meeting allowances and bonus 0.5 percent of dividend payment in the amount of not exceeding 25 million baht, which is equivalent to the remuneration of directors for the year 2025

The Chairman gave the shareholders an opportunity to ask questions or express additional opinion. It appeared that no shareholder asked or expressed any additional opinion. The Chairman then proposed the meeting to vote on the agenda to consider and approve the remuneration of directors for the year 2026.

The Company Secretary informed to the meeting that the resolution in this agenda must be approved by not less than two-thirds of the shareholders who attend the meeting and exercise their voted.

The Resolution: The meeting resolved to approve the remuneration of directors for the year 2026 by paying in the form of monthly compensation, meeting allowances and bonus 0.5 percent of dividend payment in the amount of not exceeding 25 million baht, which is equivalent to the remuneration of directors for the year 2025, with not less than two-thirds of shareholders who attend the meeting and casting their vote as follows:

Approve	1,353,882,864	shares equivalent to 99.9729%
Disapprove	367,300	shares equivalent to 0.0271%
Abstained	0	shares equivalent to 0.0000%
Voided ballot	0	shares equivalent to -

Agenda Item 7 To consider and approve the appointment of the Company's auditor and the auditor's remuneration for the year 2026

The Chairman assigned Mr. Winid Silamongkol, Chairman of the Audit Committee ("Mr. Winid") to act as the presenter in this agenda.

Mr. Winid reported to the meeting that The Audit Committee has considered the selection of auditors for the year 2026, by considering qualifications, skills, performance, independence, and the remuneration of the auditors. The Audit Committee's opinion is the auditors from KPMG Phoomchai Audit Ltd. as they not only have performed the duties expertly but also has good reputation and performance standard, experiences and expertise in auditing, effective audit procedures and tools as well as good business understanding. When compared to the scope of services offered, workload and audit fee rate of other listed companies in the same level of business, such company apparently offered appropriate audit fees and the utmost benefits to the Company.

The Board of Directors agrees with the Audit Committee to select KPMG Phoomchai Audit Ltd. to be the audit firm of the Company and recommends the Shareholders' Meeting to consider and approve the appointment of the auditors and audit fees as follows:

1. The appointment of the auditors from KPMG Phoomchai Audit Ltd. for the year 2026:

Names	CPA License No.	Year of Auditing for the Company	
1) Ms. Pornthip Rimdusit	5565	1	or
2) Ms. Dussanee Yimsuwan	10235	0	or
3) Mr. Piyanat Singkhorn	11641	0	

The auditors have qualifications that comply with the guidelines of the Securities and Exchange Commission.

The proposed audit firm and auditors have no relationship or conflict of interest with the Company/ subsidiaries/managerial staff/ major shareholders, or person related persons of the said parties. Therefore, they maintain independence in auditing and expressing an opinion on the financial statements.

The profiles of the Company's auditors for 2026 are distributed to all shareholders together with the invitation letter to attend this meeting. (Attachment 3)

2. To approve the annual audit fees for the year 2026 and the quarterly review fees for the Company's financial statements and consolidated financial statements totaling 3,960,000 baht (increase 40,000 baht from 2025) as follows:

Unit: Baht

Audit fees	2025	2026 (Current Proposal)
1. Annual audit fee for the Company's financial statements and consolidated financial statements	2,570,000	2,610,000
2. Annual audit fee for consolidated financial statements, and quarterly review fee for the financial statements of the Company and consolidated financial statements	1,350,000	1,350,000
Total audit fees of the Company	3,920,000	3,960,000

The Company paid Non-Audit fee to KPMG Phoomchai Audit Ltd. as follows:

Non-Audit fees	2025	2026 (Current Proposal)
Tax consulting fees, Compensation for checking the compliance with investment promotion certificate conditions, and other services	6.62 MB	Actual charge 5,000,000 – 8,000,000 baht

3. To acknowledge the annual audit fees for the 2026 financial statements of the Company's subsidiaries, the fees of which are borne by each subsidiary as follows:

Audit fees	2025	2026
1. Annual audit fees of the Company's subsidiaries in Thailand		
- Number of subsidiaries	24 companies	24 companies
• KPMG Phoomchai Audit Ltd.	24 companies	24 companies
- Amount of fee	12.86 million baht	13.19 million baht
2. Annual audit fees of the subsidiaries outside Thailand		
• KPMG Thailand	6 companies	6 companies
- Amount of fee	2.67 million baht	2.66 million baht
• Other audit firms	13 companies	13 companies
- Amount of fee	6.69 million baht	6.83 million baht

(The audit fees of subsidiaries for the year 2026 are subject to change pursuant to the actual number of subsidiaries and/or actual workload during the year.)

For 24 subsidiaries out of a total of 43 companies, the Company has used auditors from the same auditor office, KPMG Phoomchai Audit Company Limited except some subsidiaries outside Thailand, KPMG Cambodia Ltd., KPMG R.G. Manabat & Co. (KPMG Philippines), RSM Vietnam, The Right Partner Consulting Group Co., Ltd. (KPMG Myanmar), KPMG Lao Co., Ltd., Glory Shine CPA&CO., T&C Partners Chartered Accountants, and Forvis Mazars are the auditor of those companies, which are not affiliated with the same audit firm as the Company's auditor. However, the Board of Directors will ensure that the financial statements can be submitted by deadline.

The Chairman gave the shareholders an opportunity to ask questions or express additional opinion. It appeared that no shareholder asked or expressed any additional opinion. The Chairman then proposed the meeting to vote on the agenda to consider and approve the appointment of the Company's auditor and the auditor's remuneration for the year 2026.

The Company Secretary informed to the meeting that the resolution in this agenda must be approved by a majority vote of the shareholders who attend the meeting and exercised their votes.

The Resolution: The meeting resolved to appoint Ms. Pornthip Rimdusit CPA License No. 5565 or Ms. Dussanee Yimsuwan CPA License No. 10235 or Mr. Piyanat Singkhorn CPA License No. 11641 of KPMG Phoomchai Audit Ltd. to be the auditors of the Company for the year 2026 with the auditors' remuneration of 3,960,000 baht and acknowledge the annual audit fees for the 2026 financial statements of the Company's subsidiaries, and the quarterly review fees of subsidiaries with majority vote of shareholders who attend the meeting and casting their vote as follows:

Approve	1,353,679,049	shares equivalent to	99.9578%
Disapprove	517,115	shares equivalent to	0.0422%
Abstained	0	shares equivalent to	-
Voided ballot	0	shares equivalent to	-

Agenda Item 8 To consider other matters (if any)

The Chairman gave the shareholders an opportunity to ask questions or express additional opinion.

It appeared that no shareholder asked or expressed any additional opinion.

When there was no other consideration, the Chairman adjourned the meeting.

The meeting was adjourned at 14.40 hrs.

Signed Rapee Sucharitakul Chairman of the meeting
(Mr. Rapee Sucharitakul)

Signed Atcharee Kongsangchai Company Secretary
(Ms. Atcharee Kongsangchai)

For Translation Only